

CITE Manitoba Section - 2016 Budget

		<u>2016 Budget</u>	<u>2015 Budget</u>	<u>2015 Actual</u>	<u>Notes</u>
Revenue					
1	Membership fee	\$400.00	\$370.00	\$398.71	2016 membership fee increasing from \$10 to \$15, will show on 2017 budget
2	Golf Tournament	\$700.00	\$800.00	\$661.35	\$1017.57 in 2014
3	CITE Provision for Student Paper Award	\$400.00	\$400.00	\$400.00	
4	CITE Rebate	\$0.00	\$250.00	\$250.00	CITE Rebate no longer available.
TOTAL REVENUES		\$1,500.00	\$1,820.00	\$1,710.06	

Expenses					
1	Website domain fee	\$0.00	\$30.00	\$31.48	\$30 per 2 years, next payment will be 2017
2	Executive meetings	\$175.00	\$150.00	\$166.83	2 meetings in 2015
3	Donation to Student Chapter for ITE Traffic Bowl	\$250.00	\$250.00	\$0.00	funds used only if U of M team advances to Traffic Bowl Final
4	Travel expenses for President to Board Mtg	\$900.00	\$700.00	\$803.86	Flight to Kelowna BC, two nights hotel, per diem
5	Student Awards	\$525.00	\$525.00	\$300.00	Student Paper (\$300) + Capstone Prize (\$225)
6	BBQ Event	\$0.00	\$50.00	\$0.00	Event not expected to be held in 2016
7	Monthly luncheon shortfalls	\$150.00	\$150.00	\$96.26	
8	Miscellaneous	\$50.00	\$50.00	\$0.00	
TOTAL EXPENSES		\$2,050.00	\$1,905.00	\$1,398.43	

Profit/Loss		-\$550	-\$85	\$312	
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