

CITE Manitoba Section - 2017 Budget

		<u>2017 Budget</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>Notes</u>
Revenue					
1	Membership Fee	\$550.00	\$400.00	\$552.35	2016 membership fee increased from \$10 to \$15
2	Golf Tournament	\$500.00	\$700.00	\$395.15	\$1,017.57 in 2014, \$661.35 in 2015
3	CITE Provision for Student Presentation Award	\$400.00	\$400.00	\$0.00	No student presentation entries in 2016.
4	Monthly Luncheons	\$400.00	\$0.00	\$93.52	Regular luncheon fee increased from \$20 to \$25. Eventrite fee is 6% + \$0.60 per transaction. Cost per attendee at Masonic Temple less than at Roundtable. November and December fees to caterer paid in 2017 but shown in 2016 actual. Assumes \$50 profit per luncheon.
TOTAL REVENUES		\$1,850.00	\$1,500.00	\$1,041.02	
Expenses					
1	Website Domain Fee	\$35.00	\$0.00	\$0.00	Paid every 2 years. Last payment \$31.48 in 2015.
2	Executive Meetings	\$120.00	\$175.00	\$161.81	3 meetings in 2016, assume 2 meetings in 2017
3	Donation to Student Chapter for ITE Traffic Bowl	\$250.00	\$250.00	\$0.00	Funds used only if U of M team advances to Traffic Bowl Final
4	Travel Expenses for President to Board Meeting	\$1,000.00	\$900.00	\$1,306.16	Flight to Toronto ON, one night hotel, per diem
5	Student Awards	\$525.00	\$525.00	\$0.00	Student Paper (\$300) + Capstone Prize (\$225)
6	Monthly Luncheon Shortfalls	\$0.00	\$150.00	\$0.00	
7	Miscellaneous	\$50.00	\$50.00	\$0.00	
TOTAL EXPENSES		\$1,980.00	\$2,050.00	\$1,467.97	
Profit/Loss		-\$130.00	-\$550.00	-\$426.95	