

CITE Manitoba Section - 2018 Budget

		<u>2018 Budget</u>	<u>2017 Budget</u>	<u>2017 Actual</u>	<u>Notes for 2018 Budget</u>
Revenue					
1	Membership Fee	\$774.00	\$550.00	\$432.00	2018 Section dues will now be distributed straight from ITE. \$15 USD per member.
2	Escape Room Tournament	\$625.00	\$500.00	\$637.77	Conservative estimate based on 2017 event.
3	CITE Provision for Student Presentation Award	\$400.00	\$400.00	\$400.00	Assumed consistent 2018 is same as 2017.
4	Monthly Luncheons	\$135.00	\$400.00	\$0.00	Assumes raising regular admission from \$25 to \$26, student from \$15 to \$16. Assumes average luncheon attendance of 20 regular members, 5 students.
TOTAL REVENUES		\$1,934.00	\$1,850.00	\$1,469.77	
Expenses					
1	Website Domain Fee	\$0.00	\$35.00	\$41.98	Paid every 2 years. In 2017 paid \$41.98 for 2017-2018.
2	Executive Meetings	\$150.00	\$120.00	\$142.28	Two meetings in 2017, assumed two meetings in 2018.
3	Donation to Student Chapter for ITE Traffic Bowl	\$250.00	\$250.00	\$0.00	High expectations for Traffic Bowl Team!!!
4	Travel Expenses for President to Board Meeting	\$1,000.00	\$1,000.00	\$0.00	Assuming Manitoba Section to cover DW travel expenses for 2018. Dillon Consulting Ltd. covered DW expenses for 2017.
5	Student Awards	\$525.00	\$525.00	\$300.00	Student Paper Competition - \$300 1st, \$150 2nd, \$75 3rd
6	Monthly Luncheon Shortfalls	\$0.00	\$0.00	\$84.94	Projected profit from monthly luncheons, see above.
7	Miscellaneous	\$50.00	\$50.00	\$279.68	2017 Purchased USB sticks for luncheon speaker gifts.
TOTAL EXPENSES		\$1,975.00	\$1,980.00	\$848.88	
Profit/Loss		-\$41.00	-\$130.00	\$620.89	

Bank account balance as of October 31, 2017 is \$6,867.34.

