

CITE Manitoba Section - 2019 Budget

		<u>2019 Budget</u>	<u>2018 Budget</u>	<u>2018 Actual</u>	<u>Notes for 2019 Budget</u>
Revenue					
1	Membership Fee	\$798.00	\$774.00	\$1,277.74	Budgeted using membership numbers as of November 20, 2018. Estimate is \$15 USD per member. \$1.33 USD to CAD
2	Fundraiser	\$765.00	\$625.00	\$1,117.72	Used average revenue from 2014-2018 fundraisers
3	CITE Provision for Student Presentation Award	\$400.00	\$400.00	\$0.00	Assumed consistent 2019 is same as 2018.
4	Monthly Luncheons	\$29.62	\$135.00	\$495.31	Assumes \$15.00 student rate and \$26.00 regular rate; luncheon attendance of 26 regular members and 5 student members (average 2018 attendance); WWC fees of \$16 per meal plus 15% gratuity plus \$500 room rental; average of 1.5 speakers per event; speaker's lunch is covered by ITE MB
TOTAL REVENUES		\$1,992.62	\$1,934.00	\$2,890.77	

Expenses

1	Website Domain Fee	\$0.00	\$90.00	\$0.00	Domain renewal fee to be paid in 2020.
2	Executive Meetings	\$150.00	\$150.00	\$39.74	Budgeted same amount as 2018
3	Funding for Student Chapter	\$500.00	\$250.00	\$250.00	Use of funds to be determined collectively between Section and Chapter
4	Travel Expenses for Manitoba Section Board Director	\$1,000.00	\$1,000.00	\$0.00	Assuming Manitoba Section to cover JC travel expenses for 2019.
5	Student Awards	\$525.00	\$525.00	\$0.00	Student Paper Competition - \$300 1st, \$150 2nd, \$75 3rd
6	Monthly Luncheon Shortfalls	\$0.00	\$0.00	\$0.00	Projected profit from monthly luncheons, see above.
7	Miscellaneous	\$100.00	\$50.00	\$201.15	Budgeting for HDMI cord and miscellaneous items
8	TBD Value-add for Membership (training, seminar, outreach)	\$1,500.00	\$0.00	\$0.00	Value to membership and community. Furthering ITE mission
TOTAL EXPENSES		\$3,775.00	\$2,065.00	\$490.89	
Profit/Loss		-\$1,782.38	-\$131.00	\$2,399.88	

Bank account balance as of November 31, 2018 is \$9,036.14