

CITE Manitoba Section - 2020 Budget

		<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>Notes for 2020 Budget</u>
Revenue					
1	Membership Fee	\$917.70	\$713.31	\$700.00	Based on 2019 actual numbers.
2	Fundraiser	\$765.00	\$796.42	\$740.00	Used average revenue from 2015-2019 fundraisers
3	CITE Provision for Student Presentation Award	\$400.00	\$400.00	\$400.00	Assumed consistent 2020 is same as 2019.
4	Monthly Luncheons	\$29.62	\$55.92	\$80.00	Assumes \$15.00 student rate and \$26.00 regular rate; luncheon attendance of 21 regular members and 3 student members (average 2019 attendance); WWC fees of \$16 per meal plus 15% gratuity plus 12% tax plus \$525 room rental; 1 speaker per event; speaker's lunch is covered by ITE MB
5	Technical Tours	\$0.00	\$100.00	\$0.00	Possible similar tour in 2020. Aiming to be budget neutral, may reduce/eliminate registration in future.
6	Miscellaneous	\$0.00	\$60.00	\$0.00	
TOTAL REVENUES		\$2,112.32	\$2,125.65	\$1,920.00	
Expenses					
1	Website Domain Fee	\$0.00	\$129.38	\$90.00	2018 fee paid in Jan 2019, extra cost for "itemanitoba.ca" domain. Budgeted for Wordpress domain renewal fee.
2	Executive Meetings	\$150.00	\$174.24	\$175.00	Budget for three meetings
3	Funding for Student Chapter	\$500.00	\$500.00	\$500.00	Use of funds to be determined collectively between Section and Chapter
4	Travel Expenses for Manitoba Section Board Director	\$1,000.00	\$504.64	\$1,000.00	Assuming Manitoba Section to cover JC travel expenses for 2020.
5	Student Awards	\$525.00	\$450.00	\$525.00	Student Paper Competition - \$300 1st, \$150 2nd, \$75 3rd
6	Monthly Luncheon Shortfalls	\$0.00	\$0.00	\$0.00	Projected profit from monthly luncheons, see above.
7	Class of Leadership ITE	\$0.00	\$750.00	\$0.00	Policy: Sponsor Class of Leadership ITE participants from MB within reason as per financial situation.
8	TBD Value-add for Membership (training, seminar, outreach)	\$1,500.00	\$800.00	\$1,000.00	Requires final expense information
9	CITE Conference Bid	\$0.00	\$0.00	\$200.00	Provisions for 2022 CITE conference bid (i.e., graphic design, etc.). Could also be donated time.
10	Miscellaneous	\$100.00	\$0.00	\$100.00	Budgeted same as last year
TOTAL EXPENSES		\$3,775.00	\$3,308.26	\$3,590.00	
Profit/Loss		-\$1,662.68	-\$1,182.61	-\$1,670.00	

Bank account balance as of Nov 6, 2019 is \$9,160.78