

CITE Manitoba Section - 2021 Budget

		<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>Notes for 2021 Budget</u>
Revenue					
1	Membership Fee	\$700.00	\$686.74	\$675.00	Based on existing membership numbers and last year's total revenue.
2	Fundraiser	\$740.00	\$0.00	\$0.00	Unsure of status of 2021 expenses and fundraiser.
3	CITE Provision for Student Presentation Award	\$400.00	\$400.00	\$400.00	Assumed 2021 consistent with 2020.
3b	Yuan Lew Donation	\$0.00	\$500.00	\$0.00	2021 assume \$0 unless we hear otherwise.
4	Monthly Luncheons	\$80.00	\$189.12	\$0.00	Difficult to estimate due to (1) uncertain number of in-person meetings upcoming, (2) uncertain what room fee will be for 2020-2021 season (not paid yet). Assume 0 profit for 2021.
5	Technical Tours	\$0.00	\$0.00	\$0.00	Assuming any potential tours would be cost-neutral.
6	Miscellaneous	\$0.00	\$0.00	\$0.00	Budgeted same as last year.
TOTAL REVENUES		\$1,920.00	\$1,775.86	\$1,075.00	
Expenses					
1	Website Domain Fee	\$90.00	\$24.00	\$50.00	Provision for 2021 for the "itemanitoba.ca" domain.
2	Executive Meetings	\$175.00	\$0.00	\$75.00	Budget for 1 meeting near end of year.
3	Funding for Student Chapter	\$500.00	\$500.00	\$500.00	Hold consistent.
4	Travel Expenses for Manitoba Section Board Director	\$1,000.00	\$0.00	\$0.00	Low likelihood of travel in 2021.
5	Student Awards	\$525.00	\$950.00	\$525.00	2020 had a bonus contribution. Leave awards same as 2019.
6	Monthly Luncheon Shortfalls	\$0.00	\$0.00	\$0.00	Set to 0 (see revenue Row 4).
7	TBD Value-add for Membership (training, seminar, outreach)	\$1,000.00	\$0.00	\$0.00	Events including value-adds uncertain at this point.
8	CITE Conference Bid	\$200.00	\$0.00	\$0.00	Uncertain at this point. Best-case scenario would be hosting in 2024.
9	Miscellaneous	\$100.00	\$0.00	\$100.00	Budgeted same as last year.
TOTAL EXPENSES		\$3,590.00	\$1,474.00	\$1,250.00	
Profit/Loss		-\$1,670.00	\$301.86	-\$175.00	

Bank account balance as of Nov 23, 2020 is \$8,342.67